



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar,
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Independent Auditor's Report

To
The Members,
J B Institute of Engineering & Technology College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. J B Institute of Engineering & Technology College, Hyderabad, as at 31st March, 2024, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s J B Institute of Engineering & Technology College, Hyderabad as at 31.03.2024, and
- b) In the case of the Income and Expenditure Account of the Excess of Income Over Expenditure for the year ended on that date.

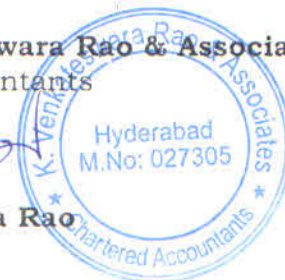
For **K. Venkateswara Rao & Associates**
Chartered Accountants

FRN: 006374S

K. Venkateswara Rao
Proprietor

M.No. 027305

UDIN: 24027305BKFVUI4029



Place: Hyderabad
Date: 12-09-2024

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2024

PARTICULARS		NOTES	As at 31.03.2024 Rupees
SOURCES OF FUNDS			
A. Capital			
i) Capital Fund		1	11,44,49,757
ii) Reserves & Surplus			
Opening Balance	33,25,33,104		
Add/Less: Current year Surplus/Deficit	2,86,82,951	2	36,12,16,055
B. Non-Current Liabilities			
i) Secured Loans	8,09,66,775		
ii) Unsecured Loans	-	3	8,09,66,775
C. Current Liabilities			
i) Sundry Creditors	1,59,26,780		
ii) Other Current Liabilities	2,13,02,080	4	3,72,28,860
D.Grants			
i) Receipts	41,50,000		
ii) Expenses	33,77,569	5	7,72,431
			59,46,33,878
APPLICATION OF FUNDS			
A. Non-Current Assets			
Fixed Assets			
Gross Block	49,42,25,818		
Add: Additions during Current Year	3,61,51,856		
Total Gross Block	53,03,77,674		
Less: Accumulated Depreciation	(39,50,48,398)		
Net Block		6	13,53,29,276
Capital Work In Progress			13,31,82,367
B. Current Assets			
Cash & Cash Equivalents			
i) Cash	82,202		
ii) Cash Equivalents	7,56,56,805	7	7,57,39,007
Other Current Assets			
i) Loans, Advances and Deposits	69,74,855	8	
ii) Other Recoverables and Adjustables	20,81,891	9	
iii) Inter-Institutional Balances	24,13,26,482	10	25,03,83,228
			59,46,33,878

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.24027305BKFVUI4029

Hyderabad,
12-09-2024

On behalf of board of Governors

J.V. Krishna Rao

J.V. Krishna Rao
Secretary

J. Vamshidhar Rao

J.Vamshidhar Rao
Vice President

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March, 2024

PARTICULARS	NOTES	As on 31.03.2024
INCOME		
Academic activities		
Students Fee Receipts	11	22,97,39,016
Transport Fee Receipts	12	1,95,19,811
Hostel Fee Receipts	13	3,45,17,422
Interest on Deposits & Investments	14	57,27,494
Other Income	15	52,29,899
		29,47,33,641
EXPENDITURE		
Payments & Benefits to Employees	16	13,51,66,910
Academic expenses	17	2,37,76,606
Repairs & Maintenance	18	1,97,71,718
Interest	19	64,55,330
Rent, Rates, Taxes & Insurances	20	42,32,145
Transport Expenses	21	1,74,71,239
Hostel Expenses	22	1,25,16,776
Miscellaneous Expenses	23	1,98,20,708
Depreciation	24	2,33,47,457
depreciation prior period	25	35,91,801
		26,60,50,690
Excess of Income Over Expenditure		2,86,82,951

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.0063745

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.24027305BKFVUI4029

Hyderabad,

12-09-2024

On behalf of board of Governors

J.V. Krishna Rao

J.V. Krishna Rao

Secretary

J. Vamshidhar Rao

J. Vamshidhar Rao

Vice President

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

SCHEDULES FORMING PART OF BALANCE SHEET

		As at 31-03-2024 Rupees
Note - 1		
CAPITAL FUND		
Capital		11,44,49,757
		11,44,49,757
Note - 2		
Reserves & Surplus		
Opening Balance		33,25,33,104
Add: Excess of Income Over Expenditure		2,86,82,951
		36,12,16,055
Note - 3		
NON-CURRENT LIABILITIES		
A. Secured Loans		
i) Canara Bank Car Loan - 161000079236		2,32,920
ii) Canara Bank Term Loan - 3083-992-10		1,08,91,679
iii) Canara Vehicle Loan - 161001461597		13,42,176
iv) Term Loan Boys Hostel - 170008493780		6,85,00,000
		8,09,66,775
B. Unsecured Loans		-
		8,09,66,775
Note - 4		
CURRENT LIABILITIES		
Sundry Creditors	(4a)	1,59,26,780
Other Liabilities	(4b)	2,13,02,080
		3,72,28,860
Note - 5		
GRANTS		
i) Receipts	41,50,000	
ii) Expenses	33,77,569	7,72,431
Note - 6		
Fixed Assets		
Gross Block	49,42,25,818	
Add: Additions during Current Year	3,61,51,856	
Total Gross Block	53,03,77,674	
Less: Accumulated Depreciation	39,50,48,398	
Net Block	13,53,29,276	13,53,29,276
Note - 7		
Cash & Cash Equivalents		
A.Cash in hand	82202	82,202
B. Cash Equivalents		
a) Bank balances	1,88,92,592	
b) Fixed Deposits	5,67,64,213	7,56,56,805
		7,57,39,007

OTHER CURRENT ASSETS	(i + ii)	25,03,83,228
Note - 8		
i) Loans & Advances and Deposits		
Loans & Advances		64,41,430
Deposits		5,33,425
	(i)	69,74,855
Note - 9		
ii) Other Recoverables & Adjustables		
TCS		17,990
TDS on FDs		11,45,489
TDS receivable		8,64,661
TDS on Contractors		41,447
TDS on Salaries		12,304
	(ii)	20,81,891
Note - 10		
iii) Inter-Institutional Accounts		
BEC		1,13,53,771
BLC		(3,70,066)
BPC		99,42,276
JBES		21,99,00,501
JBLET-Hostel		(5,87,200)
JBLET-Transport		5,87,200
		24,13,26,482
Note - 4a		
SUNDRY CREDITORS		
i) Creditors for Suppliers		35,84,956
ii) Creditors for Services		62,17,879
iii) Creditors for Works		60,23,946
		1,59,26,780
Note - 4b		
OTHER LIABILITIES		
i) Other liabilities-Statutory		
ESI remittance		17,675
PF remittance		3,10,647
Profession tax payable		70,050
TDS -Other than salaries		85,720
GSLI		25,150
IGST		16,064
ii) Other liabilities-General		
other payable		3,95,840
salaries & wages payable		37,37,979
Audit fee payable (Internal)		1,62,000
Caution deposit/MD/SD		62,36,244
Arka related parties		37,35,600
Electricity payable		5,39,776
Universities and Other dues		43,50,000
Remuneration to Directors		11,19,335
		2,13,02,080

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31-03-2024 Rupees
Note - 11	
STUDENT RECEIPTS	
Admission Fee	1,65,19,617
Examination Fee	1,03,29,140
Tuition Fee	20,01,26,906
Projects Guidance Fee	10,28,922
Miscellaneous Academic Receipts	17,34,430
	22,97,39,016
Note - 12	
TRANSPORT FEE RECEIPTS	
Transport fee recovery-Students	1,82,61,320
Transport fee recovery-Staff	12,58,491
	1,95,19,811
Note - 13	
HOSTEL FEE RECEIPTS	
Hostel Fee recovery - Students	3,45,17,422
	3,45,17,422
Note - 14	
INTEREST ON DEPOSITS & INVESTMENTS	
Interest on Fixed Deposits	57,27,494
	57,27,494
Note - 15	
OTHER INCOME	
Bank Interest	-
Other Miscellaneous Income	35,94,063
Write back of Time-barred liabilities	-
Income from Sale of Scrap Buses	12,97,092
Prior Period Income	3,38,744
	52,29,899
Note - 16	
Payments & Benefits to Employees	
employer's pf contribution	15,48,302
ESI	1,69,120
incentives	2,00,000
Insurance cover to employees	61,005
Salaries - nonteaching	2,63,76,147
Salaries - teaching	10,14,73,977
Staff welfare expenses	1,40,167
Examination Remuneration	25,72,057
Gratuity Contribution	23,26,135
	13,51,66,910

Note - 17**Academic Expenses**

Accreditation fee	4,13,000
Administrative expenses	24,32,977
Advertisement - recruitment	21,03,172
Affiliation fee	-
Common services by universities	44,000
Consultancy	62,24,988
Examination expenses	2,16,164
Inspection fee & related expenses	2,88,500
Payments to AICTE	16,65,000
Journals	13,73,811
Seminar & workshops	14,61,784
Sports events	11,68,256
Students insurance cover	3,09,695
R & D Expenses	11,60,000
Guest Lecturers	1,35,100
Orientation day expenses	1,14,354
Graduation day expenses	1,30,700
Conferences	11,21,985
Board of Studies expenses	3,53,000
Annual Day Expenses	1,22,918
Other Misc. Academic Expenses	73,800
Electricity Charges	28,63,402

2,37,76,606

Note - 18**REPAIRS & MAINTENANCE****i) Infrastructure**

College maintenance	78,61,811
Office installations	6,79,952
Hostel Expenses	1,45,730
Repairs & Maintenance - Buildings	83,02,987
Repairs & Maintenance - Vehicles	8,90,396
Repairs & Maintenance - Others	400

ii) Academic Facilities

AIML Lab	3,500
Chemistry Lab	2,32,155
Civil Lab	800
Computer Lab	5,99,567
Data Science Lab	7,750
ECE Lab	1,64,445
ECM Lab	2,090
Electrical Lab	26,892
IT Lab	1,165
Mechanical Lab	1,92,125
S & H Lab	6,59,953

1,97,71,718

Note - 19**INTEREST****i) Interest on Loans for Assets**

Interest on Loans	47,53,466
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ii) Other Interest Charges

Bank charges	2,03,473
other Charges and Interest payments	14,98,391

64,55,330

Note - 20	
RENTS, RATES, TAXES & INSURANCES	
Building insurance	2,31,258
Property taxes	6,58,307
Building Rent	31,15,200
Professional Tax	38,200
Vehicle Insurance	1,89,180
	42,32,145
Note - 21	
TRANSPORT EXPENSES	
Bus Students Operation	1,72,71,239
	1,72,71,239
Note - 22	
HOSTEL EXPENSES	
Payments for Mess & Maintenances	1,25,16,776
	1,25,16,776
Note - 23	
MISCELLANEOUS EXPENSES	
Audit fee	1,77,000
conveyance	6,52,440
news papers & periodicals	52,280
Housekeeping	64,70,096
Internal auditors remuneration	1,77,000
printing & stationery	42,01,126
Travelling	2,26,940
Telephone & Fax	2,32,655
Security Services	55,09,191
Write-Off of Recoverables	57,973
Office routine	11,38,572
Oil, Lubricants for vehicle & generators	10,15,435
	1,98,20,708
Note - 24	
DEPRECIATION	
Depreciation on Assets	2,33,47,457
	2,33,47,457
Note - 25	
Expenditure- Depreciation Prior period	30,91,801
	36,91,801

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

Notes forming part of accounts as on 31.03.2024

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies:

1. Basis of preparation of Financial Statements:

- The Financial Statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis, excepting students tuition fees receivable under fee reimbursement scheme of government, which is overdue to the extent of Rs. 1,634 lakhs for the past 3 years.

2. Fixed Assets and Depreciation:

- Depreciation is provided on WDV basis of the fixed assets.
- Due to change in Income Tax (I.T) Act, where the assets acquired are treated as application of funds from 2022-23 onwards, the assets acquired in 2022-23 was not provided with depreciation in the books of accounts. However this has been remedied by providing for assets acquired in year 2022-23 with depreciation and accounted as previous year expenditure and to be on accrual basis in the current year. The amount of To maintain a distinction of Assets acquired from 2022-23 onwards, a separate schedule of assets is made so that they are exhibited separately in filing IT Returns as per IT Act.

II. Notes to Accounts:

1. Contingent Liabilities:

- Claims against the society not acknowledged as Debt. NIL
be executed capital accounts and not provided for Rs: 155 Lakhs

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties

3 The society received a grant of Rs 41,50,000 from Department of Science and Technology, Govt of India(DST-FIST Program) out of this grant, Rs 33,50,000 was incurred towards purchase of Lab equipments which was not taken into the Gross block of fixed assets and No depreciation was charged. Rs 27,569 was incurred towards revenue expenditure and not routed through income and expenditure a/c.

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.24027305BKFVUI4029

Hyderabad,
12-09-2024

On behalf of board of Governors

J.V.Krishna Rao

Secretary

J.Vamshidhar Rao
Vice President

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

FIXED ASSETS - NOTE - On Opening WDV

DESCRIPTION OF ASSETS	GROSS BLOCK		Rates	DEPRECIATION		(All figures in Rs)	
	As at 1st April 2023	Additions Less than 6 months		As at 31st March 2024	For the year Depreciation	As at 31st March 2024	As at 31st March 2023
Air Condition Equipment	48,35,478		15%	33,54,990	2,22,073	12,58,415	14,80,488
Bio Tech Lab Equipment	1,96,766		15%	1,75,202	3,235	178,437	21,564
Bio-Medial Lab Equipment	82,18,635		15%	77,81,075	65,634	3,71,926	4,37,560
Bore Well	5,74,078		15%	4,51,835	18,336	4,70,172	1,22,243
Buildings	20,16,96,627		10%	13,54,40,369	66,25,626	5,96,30,633	6,62,56,259
Civil Lab Equipments	54,56,783		15%	37,42,906	2,57,082	39,99,987	17,13,877
Computer Software	22,74,769		40%	15,81,726	7,14,49,234	14,56,796	6,93,043
Computers	7,31,08,380		40%	7,03,43,136	11,06,098	16,59,146	27,65,244
Electrical Lab Equipment	1,80,00,636		15%	1,54,80,618	3,78,003	1,58,58,621	25,20,018
Electrical Fittings	1,35,02,804		15%	93,82,243	6,18,084	1,00,00,327	41,20,561
Electronics Lab Equipment	2,21,17,101		15%	1,89,19,415	4,79,653	2,17,18,033	31,97,686
Furniture & Fixtures	4,15,94,147		10%	2,74,74,800	14,11,935	2,88,86,735	1,41,19,347
Generator	25,54,418		15%	23,51,726	30,404	23,82,130	1,72,288
Library Book - Digital	2,01,632		40%	1,99,593	816	2,00,409	2,039
Library Books	57,80,512		40%	50,42,812	2,95,080	53,37,892	4,42,620
Lab Equipment HM	6,11,962		15%	3,93,025	37,841	1,86,096	7,37,700
Mechanical Lab Equipment	1,36,89,210		15%	1,13,23,790	3,54,813	20,10,607	23,65,420
Mining Equipment	44,16,513		15%	32,85,866	1,69,597	34,55,463	11,30,647
Office Equipment	1,28,05,828		15%	82,27,034	6,86,819	89,13,853	38,91,975
Solar Power Equipment	45,00,000		40%	44,84,806	10,078	44,84,884	45,78,794
Vehicles	1,58,51,766		40%	1,45,47,563	5,21,681	1,50,69,244	25,194
Vehicles - Commercial	2,37,44,215		40%	2,36,94,184	20,012	7,82,522	13,04,203
Workshop Equipment	1,27,358		15%	1,24,476	432	2,37,14,196	50,031
Water Supply installations	3,69,983		15%	2,15,950	23,105	1,30,928	2,882
Total	47,62,29,601	-		36,80,09,140	1,36,08,652	38,16,17,792	10,82,20,461

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY
FIXED ASSETS - NOTE - Claimed 100% as Application of Money

DESCRIPTION OF ASSETS	GROSS BLOCK		Rates	DEPRECIATION		(All figures in Rs)	
	As at 1st April 2023	Additions Less than 6 months		As at 31st March 2023	For the year Depreciation	As at 31st March 2024	As at 31st March 2023
Air Condition Equipment	10,87,135	10,79,762	15%	1,63,070	3,44,183	5,07,253	9,24,065
Buildings	69,22,463	8,30,608	10%	6,09,700	6,31,276	12,40,976	56,81,487
Computer Software	11,800	7,38,775	40%	4,720	1,50,507	1,55,307	7,080
Computers	51,42,100	63,66,215	40%	16,34,420	54,83,115	71,17,535	35,07,680
Electrical Lab Equipment	3,42,200	-	15%	51,330	43,631	94,961	2,99,870
DST Lab Equipment	-	-	15%	-	-	-	-
Electrical Fittings	8,35,866	8,63,398	15%	1,07,648	2,02,781	3,10,429	7,28,218
Furniture & Fixtures	25,32,136	80,37,687	15%	3,28,186	10,15,653	13,43,839	97,74,212
Library Books	7,06,614	12,32,034	40%	2,44,431	4,31,280	6,75,711	12,62,937
Library Books - Digital	-	-	40%	-	4,720	4,720	7,080
Office Equipment	19,28,653	47,79,383	15%	1,79,845	7,27,717	9,07,562	17,48,808
Vehicles - Commercial	18,42,250	7,12,946	40%	3,68,450	6,94,520	10,62,970	14,73,800
Borewell	-	1,24,565	15%	-	9,342	9,342	1,15,223
Total	2,13,51,217	2,32,21,819		36,91,800	97,38,805	1,34,30,606	1,76,59,416

JBIET - Summary

Normal	47,62,29,601	-	-	36,80,09,140	1,36,08,652	38,16,17,792	10,82,20,461
Additions	2,13,51,217	2,32,21,819	95,75,037	36,91,800	97,38,805	1,34,30,606	1,76,59,416
GRAND TOTAL	49,75,80,818	2,32,21,819	95,75,037	37,17,00,940	2,33,47,457	39,50,48,398	12,58,79,877



K. Venkateswara Rao & Associates

Chartered Accountants

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Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
J B Institute of Engineering & Technology,
Hyderabad.

I have examined the annexed Balance Sheet of M/s JB Institute of Engineering & Technology, Hyderabad, as at 31st March, 2023, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

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2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
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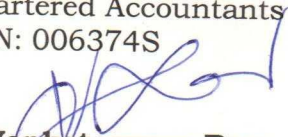
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In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

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- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.



For **K.Venkateswara Rao & Associates**
Chartered Accountants
FRN: 006374S


K.Venkateswara Rao
Proprietor
M.No.027305
UDIN: 23027305BGYTLO2161

Place: Hyderabad
Date: 09-09-2023

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2023

	NOTE	As at 31.03.2023 Rupees
SOURCES OF FUNDS		
Capital Fund	I	11,44,49,757
Reserves & Surplus	II	33,25,33,104
Secured Loans	III	2,30,17,321
Current Liabilities & Provisions	IV	5,71,68,279
		52,71,68,461
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	51,25,65,726
Less: Depreciation		36,80,09,140
Net Block		14,45,56,586
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balances	VI	15,40,48,063
Loans & Advances	VII	22,60,83,517
Other Current Assets	VIII	24,80,295
		52,71,68,461
Notes on Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.23027305BGYTLO2161



Hyderabad,

09-09-2023

On behalf of board of Governors

J.V. Krishna Rao

J.V.Krishna Rao

Secretary

J. Vamshidhar Rao

J.Vamshidhar Rao

Vice President

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2023

	NOTE	As on 31.03.2023 Rupees
INCOME		
Student Tuition Fee		22,21,92,877
Student Admission Fee		1,65,08,140
Student Examination Fee		98,03,556
Interest income		48,88,382
Student Hostel Fee		2,55,44,856
Student Transport Fee		1,36,11,397
Other Income		41,45,015
		29,66,94,222
EXPENDITURE		
College Running Expenses	IX	3,62,89,737
Payments & Benefits to Employees	X	12,69,19,330
Administrative Expenses	XI	5,26,13,649
Interest and Financial Charges	XII	27,79,006
Depreciation		1,65,78,467
		23,51,80,189
Excess of Income Over Expenditure carried to Balance Sheet		6,15,14,034

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

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J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2023 Rupees
NOTE - I	
Capital Fund	
Opening Balance	11,44,49,757
	11,44,49,757
NOTE - II	
Reserves & Surpluses	
Opening Balance	27,10,19,070
Add: Excess of Income over expenditure	6,15,14,034
	33,25,33,104
NOTE - III	
Secured Loans	
Syndicate Bank Term Loan (Secured Against the Land & Buildings)	2,06,29,457
Vehicle Loans (Secured against hypothication of assets purchased)	23,87,864
	2,30,17,321
NOTE - IV	
Current Liabilities & Provisions	
Sundry Creditors	1,76,01,608
Other Liabilities	3,95,66,672
	5,71,68,279
NOTE - VI	
Cash & Bank Balances	
Cash in hand	2,92,785
Cash with Bank	1,77,29,870
Fixed Deposit with Banks	13,60,25,408
	15,40,48,063
NOTE - VII	
Loans & Advances	
Loans & Advances	22,60,83,517
	22,60,83,517
NOTE - VII	
Other Current Assets	
Others	24,80,295
	24,80,295



J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2023 Rupees
NOTE - IX	
College Running Expenses	
Affiliation Fee	9,84,889
AICTE - Fee	5,00,000
College Maintenance	65,21,201
Examination Expenses	62,55,112
Journals & Subscriptions	6,37,296
Student Training & Placement Expenses	7,32,757
Student Mess Expenses	1,17,56,557
Lab Maintenance	20,25,462
Inspection Fee & Expenses	1,62,500
House Keeping Services	52,63,130
Games & Sports Expenses	9,52,693
Property Tax	4,98,140
	3,62,89,737
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowances Teaching	9,66,09,067
Salaries & Allowance Non-Teaching	2,96,60,254
Contribution to Gratuity Fund	6,50,009
	12,69,19,330



J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

On Opening WDV

FIXED ASSETS - NOTE - V

DESCRIPTION OF ASSETS	GROSS BLOCK			Rates	DEPRECIATION			NET BLOCK	
	As at 1st April, 2022	Additions Less than 6 months	Additions More than 6 months		As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Air Condition Equipment	48,35,478			15%	30,93,727	2,61,263	33,54,990	14,80,488	17,41,751
Bio Tech Lab Equipment	1,96,766			15%	1,96,766	3,805	1,75,202	21,564	25,369
Bio-Medial Lab Equipment	82,18,635			15%	77,03,859	77,216	77,81,075	4,37,560	5,14,776
Bore Well	5,74,078			15%	5,74,078	21,572	4,51,835	1,22,243	1,43,815
Buildings	20,16,96,627			10%	12,80,78,562	73,61,807	13,54,40,369	6,62,56,259	7,36,18,065
Civil Lab Equipments	54,56,783			15%	54,56,783	3,02,449	37,42,906	17,13,877	20,16,326
Computer Software	22,74,769			40%	11,19,697	4,62,029	15,81,726	6,93,043	11,55,072
Computers	7,31,08,380			40%	6,84,99,640	18,43,496	7,03,43,136	27,65,244	46,08,740
Electrical Lab Equipment	1,80,00,636			15%	1,50,35,909	4,44,709	1,54,80,618	25,20,018	29,64,727
Electrical Fittings	1,35,02,804			15%	86,55,085	7,27,158	93,82,243	41,20,561	48,47,719
Electronics Lab Equipment	2,21,17,101			15%	1,83,55,118	5,64,297	1,89,19,415	31,97,686	37,61,983
Furniture & Fixtures	4,15,94,147			10%	2,59,05,984	15,68,816	2,74,74,800	1,41,19,347	1,56,88,163
Generator	25,54,418			15%	23,15,957	35,769	23,51,726	2,02,692	2,38,461
Library Book - Digital	2,01,632			40%	1,98,234	1,359	1,99,593	2,039	3,398
Library Books	57,80,512			40%	45,51,012	4,91,800	50,42,812	7,37,700	12,29,500
Lab Equipment HM	6,11,962			15%	3,54,389	38,636	3,93,025	2,18,937	2,57,573
Mechanical Lab Equipment	1,36,89,210			15%	1,36,89,210	4,17,427	1,13,23,790	23,65,420	27,82,847
Mining Equipment	44,16,513			15%	44,16,513	1,99,526	32,85,866	11,30,647	13,30,173
Office Equipment	1,28,05,828			15%	1,28,05,828	8,08,023	82,27,034	45,78,794	53,86,817
Solar Power Equipment	45,00,000			40%	45,00,000	16,796	44,74,806	25,194	41,990
Vehicles	1,58,51,766			40%	1,58,51,766	8,69,469	1,45,47,563	13,04,203	21,73,672
Vehicles - Commercial	2,37,44,215			40%	2,37,44,215	33,354	2,36,94,184	50,031	83,385
Workshop Equipment	1,27,358			15%	1,27,358	1,23,967	1,24,476	2,882	3,391
Water Supply installations	3,69,983			15%	1,88,768	27,182	2,15,950	1,54,033	1,81,215
Total	47,62,29,601	-	-		35,14,30,673	1,65,78,467	36,80,09,140	10,82,20,461	12,47,98,928

FIXED ASSETS - NOTE - V

Claimed 100% as Application of Money

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

DESCRIPTION OF ASSETS	GROSS BLOCK			Rates	DEPRECIATION			NET BLOCK	
	As at 1st April, 2022	Additions Less than 6 months	Additions More than 6 months		As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Air Condition Equipment									
Buildings			10,87,135			-		10,87,135	
Computer Software		16,50,923	52,71,540			-		69,22,463	
Computers		21,12,100	11,800			-		11,800	
Electrical Lab Equipment			30,30,000			-		51,42,100	
Electrical Fittings		2,36,426	3,42,200			-		3,42,200	
Furniture & Fixtures		6,88,458	5,99,440			-		8,35,866	
Library Books		1,91,073	18,43,678			-		25,32,136	
Office Equipment		14,59,370	5,15,541			-		7,06,614	
Vehicles - Commercial		18,42,250	4,69,283			-		19,28,653	
Total		81,80,600	1,31,70,617			-		2,13,51,217	



J B INSTITUTE OF ENGINEERING AND TECHNOLOGY

Schedules forming part of accounts as on 31.03.2023

NOTES ON ACCOUNTS: XI

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

2. Fixed Assets and Depreciation :

Depreciation is provided on the WDV of the fixed assets as on 31st March 2023, and no depreciation has been accounted in the current year for the additions made during the financial year, which has been treated as application of income. Accordingly the addition to fixed assets is shown in the separate schedule. Assets considered for the current year do not include to the extent the values were financed by loan.

II. Notes to Accounts :

1. Contingent Liabilities :

- a. Claims against the society not acknowledged as Debt. -NIL-
- b. Estimated amount of contracts remaining to be executed
Capital accounts and not provided for. -NIL-

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No : 006374S

K.Venkateswara Rao,

Proprietor

M.No. 027305



Hyderabad,

09-09-2023

On behalf Board of Governors

J.V. Krishna Rao

Secretary

J.Vamshidhar Rao

Vice President