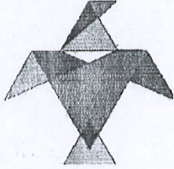




J.B. EDUCATIONAL SOCIETY

Regd. No. 4049 of 1993



Memorandum of Understanding

IT IS A FREE AND NON COMMERCIAL MOU ON ACADEMIC COLLABORATION

International Agreement on Academic and Research Collaboration

between

SilverPeak Global

#225/Y, 2nd Floor, 2nd Main Road, 4th Phase, 7th Block,
Banashankari 3rd Stage, Bengaluru, Karnataka 560085
and

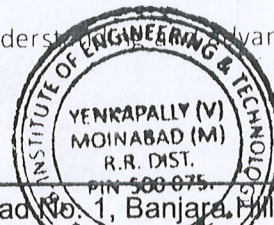
JB Educational Society

Yenkapally(V), Moinabad(M), Rangareddy, (District) Hyderabad, 500075
(hereinafter referred to as the Parties)

The Parties intend to launch Educational, Research and Scientific Cooperation between SilverPeak Global, Japan and India & JB Educational Society, Hyderabad (hereinafter referred to as "Cooperation").

To establish the Cooperation, the Parties intend to discuss possible cooperation-models, for example -

- Promoting cultural and academic exchange for the students by a short/ medium and long-term student exchange programs / summer schools/internship in various faculties run by the respective university.
- Promoting faculty exchange for better academic understanding and advancement.



- Involving faculty from both the institutions in preparing curriculum and imparting instructions in the newly established programs and arrange for the participation of faculties/students in seminars and conferences organized by the respective institutions.
- Involving faculties and students from both the institutions in preparing case studies relevant to the contemporary international business environment.
- Exploring possibilities of offering joint degrees for bachelor's/ master's level program in Management, Engineering and Leadership & Vocational Skill Development with partner Universities in Japan/ S. Korea/ Finland or Dubai.
- Encouraging student exchanges at Undergraduate / Post Graduate levels.
- Exchanging academic and technical information of mutual interest and identifying opportunities in joint research and development in specific disciplines of interest.

Further cooperation models can be discussed in mutual consent.

The Parties intend to negotiate individual Cooperation Agreements as soon as one or several cooperation model(s) are established. The Cooperation Agreement shall regulate all relevant rights and obligations of the Parties such as, but not limited to, the development and implementation of the cooperation model(s), the related acquisition of the students, financial conditions etc..

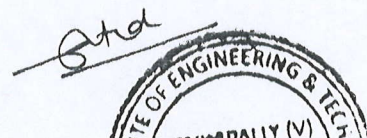
This Memorandum of Understanding does not establish any obligation for the Parties to sign a Cooperation Agreement or to carry out the Cooperation.

The Parties shall treat this Memorandum of Understanding and the related negotiations strictly confidential.

In order to ensure an efficient cooperation, the Parties designate the following contact persons to discuss any questions concerning cooperation issues:

SilverPeak Global: Vinay Nanjappa, Director SilverPeak Global

VTU _____






This MOU will come into force upon affixing of the signatures of the representatives of the Parties and will remain in effect for thirty-six months (36 Months). This MOU may be renewed upon its expiry, with the agreement of both the partner Institutions.

If either partner Institution wishes to terminate the MOU before the three years period, it must notify the other Institution not less than three months prior to the expiry of the MOU.

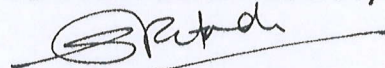
This agreement or its renewal and the actions taken under it may be reviewed at any time. Modifications may be made by mutual agreement. Any amendment, modification or extension to the agreement must be done in writing and signed by both Party representatives.

On behalf of
SilverPeak Global



Vinay Nanjappa
Managing Director

On behalf of
JB Educational Society



Professor CH Sanjay

