



# K. Venkateswara Rao & Associates

## Chartered Accountants

Door No. 3-5-907/2, Flat No.402, Mahavir Lok, Himayathnagar Main Road, Hyderabad - 500 029.  
e-mail: v\_kommineni@yahoo.com

### Auditor's Report

To  
The Members,  
J.B.Institute of Engineering & Technology,  
Banjara Hills,  
Hydeerabad.

I have examined the annexed Balance Sheet of M/s. J.B.Institute of Engineering & Technology, Hyderabad, as at 31<sup>st</sup> March, 2016, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of our audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.



# K. Venkateswara Rao & Associates

## Chartered Accountants

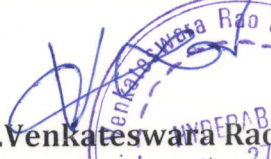
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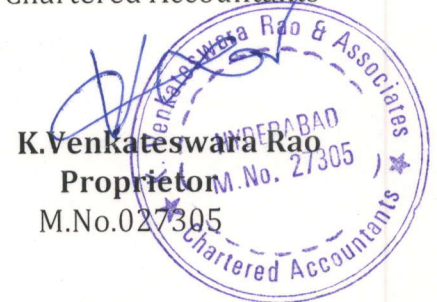
Subject to the above:

In my opinion and to the best of our information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s J.B.Institute of Engineering & Technology Hyderabad as at 31.03.2016, and
- b) In the case of the Income and Expenditure Account of the excess of expenditure over income for the year ended on that date.

For **K.Venkateswara Rao & Associates**  
Chartered Accountants

  
**K.Venkateswara Rao**  
Proprietor  
M.No.027305



Place: Hyderabad

Date: 28.09.2016.

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGAREDDY- (Dist)

Sponsored By : J.B.Educational Society

## BALANCE SHEET AS AT 31st March,2016

	NOTE	As at 31-03-2016 Rupees
<b><u>SOURCES OF FUNDS:</u></b>		
Capital Fund	I	114,449,757
Reserves & Surplus	II	134,931,469
<b>Non Current Liabilities</b>		
Secured Loans against Fixed Deposits	III	50,839,941
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
	IV	48,928,382
		<b>349,149,549</b>
<b><u>APPLICATION OF FUNDS:</u></b>		
<b>NON CURRENT ASSETS</b>		
<b>FIXED ASSETS</b>		
Tangible Assets	V	56,131,323
Less: Depreciation		12,367,874
Net Block		43,763,449
Capital workin Progress		5,927,852
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
a) Cash & Bank Balances	VI	60,739,632
b) Loans & Advances	VII	237,738,918
c) Other Curent Assets		979,698
Net Current Assets		<b>299,458,248</b>
		<b>349,149,548</b>
Notes to Accounts	XIII	

Schedules referred to above form an integral part of the Balance Sheet

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305

Hyderabad,

28-09-2016



On behalf of board of Governors

*J.V. Krishna Rao*

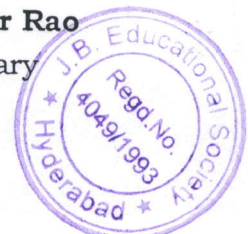
**J.V.Krishna Rao**

Secretary

*J.Vamsidhar Rao*

**J.Vamsidhar Rao**

Joint Secretary



# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGAREDDY- (Dist)

Sponsored By : J.B.Educational Society

## Income & Expenditure Account for the year ended 31st March,2016

	NOTE	As on 31-03-2015
<b>INCOME</b>		
Tuition Fee	VIII	144,864,806
Admission Fee		6,955,300
Other Income		12,049,282
		<b>163,869,388</b>
<b>EXPENDITURE</b>		
College Running Expenses	IX	11,805,756
Payments and Benefits to Employees	X	126,614,789
Adminstrative and Other Expenses	XI	9,356,254
Interest & Finance Charges	XII	6,633,224
Depreciation		12,367,874
		<b>166,777,897</b>
Excess of Expenditure over Inocme		<b>(2,908,509)</b>
Notes to Accounts	XIII	

Schedules referred to above form an integral part of the Balance Sheet

As per our report of even date

**for K.Venkateswara Rao & Associates**

**Chartered Accountants**

**Firm Reg No.006374S**

**K.Venkateswara Rao**

**Proprietor**

**M.No.027305**

Hyderabad,

28-09-2016



*On behalf of board of Governors*

*J.V. Krishna Rao*

**J.V.Krishna Rao**

Secretary

*J.Vamsidhar Rao*

**J.Vamsidhar Rao**

Joint Secretary



**J.B INSTITUTE OF ENGINEERING & TECHNOLOGY**

YENKAPALLY, MOINABAD MANDAL, RANGAREDDY- (Dist)

Sponsored By : J.B.Educational Society

**SCHEDULES FORMING PART OF BALANCE SHEET**

	<b>As at 31-03-2016 Rupees</b>
<b>NOTE - I</b>	
<b>CAPITAL FUND</b>	11,44,49,757
	<b>11,44,49,757</b>
<b>NOTE - II</b>	
<b>RESERVES &amp; SURPLUS</b>	13,78,39,977
Add: Excess of Expenditure over income	(29,08,509)
	<b>13,49,31,468</b>
<b>NOTE - III</b>	
<b>SECURED LOANS</b>	
Vehicle loans against hypothication of assets	6,52,422
Loans Against Fixed Deposits	5,01,87,519
	<b>5,08,39,941</b>
<b>NOTE - IV</b>	
<b>CURRENT LIABLITIES &amp; PROVISIONS</b>	
Sundry Creditors	64,81,386
Other Liabilities	4,24,46,996
	<b>4,89,28,382</b>
<b>NOTE - VI</b>	
<b>CASH &amp; BANK BALANCES</b>	
Cash in Hand	3,03,523
Balances with Banks	6,55,933
Fixed Deposits with Banks	5,97,80,175
	<b>6,07,39,632</b>
<b>NOTE - VII</b>	
<b>LOANS &amp; ADVANCES</b>	
Advances	23,77,38,918
	<b>23,77,38,918</b>
<b>Other Current Assets</b>	
Spdc Receivables	24,164
Accrued interest on Fixed Deposits	9,55,534
	<b>9,79,698</b>

**J.B INSTITUTE OF ENGINEERING & TECHNOLOGY**  
(Sponsored By J.B.Educational Society)

NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION			NET BLOCK			
	As at 1st April, 2015	Additions Less than 6 months	Additions More than 6 months	Transfer In/Out and Adj	As at 31st March, 2016	Rates	As at 31st March, 2015	Transfer In/Out and Adj	For the year Depreciation	As at 31st March, 2016	As at 31st March, 2015	
Air Condition Equipment	2,454,154	193,000	-	-	2,647,154	15%	1,941,282	-	91,406	2,032,688	614,466	512,872
Bio Tech Lab Equipment	196,766	-	-	-	196,766	15%	117,632	-	11,870	129,502	67,264	79,134
Bio-Medical Lab Equipment	8,218,635	-	-	-	8,218,635	15%	6,612,857	-	240,867	6,853,724	1,364,911	1,605,778
Bore Well	517,854	-	-	-	517,854	15%	186,453	-	49,710	236,163	281,691	331,401
Buildings	120,555,633	-	-	-	120,555,633	10%	119,183,365	-	137,027	119,322,392	1,233,241	1,370,268
Civil Lab Equipments	2,379,432	128,058	401,730	-	2,909,220	15%	1,588,686	-	188,476	1,777,162	1,132,058	790,746
Computer Software	-	450,000	-	-	450,000	60%	-	-	135,000	135,000	315,000	-
Computers	46,398,311	1,042,300	-	-	47,440,611	60%	45,314,005	-	963,274	46,277,279	1,163,332	1,084,306
Electrical Lab Equipment	13,832,356	-	-	-	13,832,356	15%	10,334,888	-	524,620	10,859,508	2,972,848	3,497,468
Electrical Fittings	6,375,162	335,143	745,318	-	7,455,623	15%	4,135,275	-	472,917	4,608,191	2,847,432	2,239,887
Electronics Lab Equipment	17,286,579	1,196,398	-	-	18,482,977	15%	12,458,122	-	813,998	13,272,120	5,210,857	4,828,457
Furniture & Fixtures	28,498,605	124,205	768,688	-	29,391,498	10%	15,713,191	-	1,361,620	17,074,811	12,316,687	12,785,414
Generator	2,554,418	-	-	-	2,554,418	15%	1,810,570	-	111,577	1,922,147	632,271	743,848
Library Book - Digital	134,832	55,000	-	-	189,832	100%	20,225	-	169,607	189,832	-	114,607
Library Books	1,325,355	213,453	106,915	-	1,645,723	100%	99,402	-	1,546,321	1,645,724	(1)	1,225,953
Mechanical Lab Equipment	8,731,883	470,000	68,400	-	9,270,283	15%	6,708,325	-	349,044	7,057,368	2,212,915	2,023,558
Mining Equipment	1,341,808	-	2,911,843	-	4,253,651	15%	309,439	-	591,632	901,071	3,352,580	1,032,369
Office Equipment	4,571,908	1,040,000	100,000	-	5,711,908	15%	2,321,075	-	430,625	2,751,700	2,960,208	2,250,833
Solar Power Equipment	-	4,500,000	-	-	4,500,000	80%	-	-	1,800,000	1,800,000	2,700,000	-
Vehicles - Bus	8,734,544	-	-	-	8,734,544	50%	5,570,182	-	1,582,181	7,152,363	1,582,181	3,164,362
Vehicles - Commercial	8,840,002	-	-	-	8,840,002	50%	7,250,971	-	794,515	8,045,487	794,515	1,589,031
Workshop Equipment	127,358	-	-	-	127,358	15%	116,780	-	1,587	118,367	8,991	10,578
<b>JBIEI</b>	<b>283,075,595</b>	<b>9,747,557</b>	<b>5,102,894</b>	<b>0</b>	<b>297,926,046</b>		<b>241,794,723</b>	<b>0</b>	<b>12,367,874</b>	<b>254,162,598</b>	<b>43,763,448</b>	<b>41,280,872</b>

**J.B INSTITUTE OF ENGINEERING & TECHNOLOGY**

YENKAPALLY, MOINABAD MANDAL, RANGAREDDY- (Dist)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

	<b>As at 31-03-2016 Rupees</b>
<b>NOTE - IX</b>	
<b><u>COLLEGE RUNNING EXPENSES</u></b>	
Affiliation Fee	20,33,939
Books & Generals	5,71,584
College Maintenance	11,78,062
Electricity Charges	22,49,855
Lab Maintenance	37,50,234
Office Maintenance	2,96,593
Property Tax - Gram Panchayat	1,90,321
Project Expenses	5,37,474
Printing & Stationery	7,76,747
Seminar Expenses	2,20,947
	<b>1,18,05,756</b>
<b>NOTE - X</b>	
<b><u>PAYMENTS AND BENEFITS TO EMPLOYEES</u></b>	
Salaries (Teaching staff)	9,62,43,232
Salaries (Non Teaching Staff)	3,02,92,557
Guest Lecturer Remuneration	79,000
	<b>12,66,14,789</b>
<b>NOTE - XI</b>	
<b><u>ADMINISTRATIVE EXPENSES</u></b>	
Advertisement Expenses	13,83,679
Telephone Charges	3,64,255
Consultancy Charges	16,80,111
Training & Research	1,92,500
Conveyance & Travelling Expenses	4,63,812
Petrol & Diesel Expenses	11,24,900
Insurance -Vehicles	94,500
Insurance - Buildings	1,40,000
Staff Welfare Expenses	1,23,500
Sports & Games	1,55,000
Security Services	11,15,260
Repairs & Maintenance	22,57,928
Repairs & Maintenance - Vehicle	1,46,309
Internal Audit Fee	1,14,500
	<b>93,56,254</b>
<b>NOTE - XII</b>	
<b><u>INTEREST &amp; FINANCIAL CHARGES</u></b>	
Interest on TDS & Other	1,15,775
Bank Charges & Interest	65,17,449
	<b>66,33,224</b>

**J.B INSTITUTE OF ENGINEERING & TECHNOLOGY**

YENKAPALLY, MOINABAD MANDAL, RANGAREDDY- (Dist)

Sponsored By : J.B.Educational Society

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

	As at 31-03-2016 Rupees
<b><u>SUNDRY CREDITORS</u></b>	
24X7 Tech Support Services	29,230
Allied Aluminium	64,556
Bharat Industrial Security Force	32,290
Bookanics	28,483
Cloud Ace Technologies	1,75,000
Comfort Cool Systems	43,000
ECS Electronics	2,49,929
Entuple Technologies Pvt Ltd	3,11,940
Essar Enterprises Power Solutions	6,75,000
Fourth Partner Energy Private Limited	8,00,000
Furniture Palace	4,68,944
Gopal Playwood Corporation	57,000
Honey Bee Electronic Appliances & Water Solutions	70,000
Knowledge Book Distributors	1,17,331
Maruti Enterprises	66,380
Matrix Security	22,917
My Home Industries Pvt., Ltd.,	(68,566)
Nagarjuna Trading Company	(17,795)
NecX Pvt Ltd	6,21,656
P.C. Solutions	11,077
Progress Ads	26,270
Rakshana Security Services	24,438
Ram Caddsys Pvt., Ltd.,	2,25,000
Sachdev Sports & Co	66,000
Sai Sri Engineering Works	60,000
Security & Intelligence Services India Ltd	47,040
S.P.Fine Chemicals	1,19,166
Sri Laxmi Agencies	7,952
Sri Mata Ji Hardware	1,10,000
Sri Parameshwara Electrical Store	1,66,138
Sri Sai Veera Service Station	6,46,130
S.S. Telecom Services	6,550
Superior Industries	3,47,333
TECH-ED Equipment Company	1,85,000
Totabai Sohan Lal Service Station	49,626
Vainavi Industries Ltd	3,58,374
Venus Electricals	1,81,588
Winnou Systems & Services (P) Ltd	96,408
	<b>64,81,386</b>



**J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY**

YENKAPALLY, MOINABAD MANDAL, RANGAREDDY - (Dist)

Sponsored By : **J.B.Educational Society****SCHEDULES FORMING PART OF BALANCE SHEET**

	<b>As at 31-03-2016</b>
<b>CURRENT LIABILITIES</b>	
<b><u>Other Liabilities</u></b>	
Common Service Fee- JNTUH Payable	1,30,07,500
Insurance - GLSI Payable	6,900
Provident Fund Payable	53,096
Professional Tax Payable	1,08,850
Spoorthi	4,60,000
Salaries & Allowance Payable	1,66,66,055
Electricity Charges Payable	2,40,184
TDS on Advertisement	776
TDS on Consultancy	35,700
TDS on Contractor	9,288
TDS on Salaries	9,86,936
TDS on Interest on loan	1,111
J.B.Traveller Counter	1,08,08,500
Consultancy -Vinod Kumar	62,100
	<b>4,24,46,996</b>

**LOAN AGAINST FIXED DEPOSITS**

LD.SB.MB.3083-126-3998	71,71,211
LD.SB.MB.3083-126-4020	17,63,247
LD.SB.MB.3083-126-4146	5,78,344
LD.SB.MB.3083-126-4223	35,26,196
LD.SB.MB.3083-126-4411	21,90,652
LD.SB.MB.3083-126-4450	32,67,962
LD.SB.MB.3083-126-4464	15,90,998
LD.SB.MB.3083-126-4483	15,99,264
LD.SB.MB.3083-126-4498	32,47,141
LD.SB.MB.3083-126-4580	16,04,186
LD.SB.BB.3044-126-5862	23,74,414
LD SB BB - 3044-126-6097	48,20,445
LD SB BB - 3044-126-6117	48,22,401
LD SB BB - 3044 - 126 - 6174	14,31,302
LD SB MD - 3083.126.4966	53,44,344
LD.SB.MB.3083-126-4790	48,55,411

**5,01,87,519****LOANS & ADVANCES : OTHERS**

Electricity Deposit	3,33,956
J.B.Educational Society	23,74,04,962
	<b>23,77,38,918</b>

**FIXED DEPOSIT WITH BANKS**

FD SB BB - 30445000000190/4	25,84,375
FD.SB.BB - 3044-405.40420/8	31,13,555
FD SB BB - 3044-405-40853	50,97,378
FD SB BB - 304450000000415	31,06,311
FD SB BB - 304450000000450	15,51,338
FD SB MB - 30834050007997	51,61,280
FD.SB.MB.3083-405-1769	25,85,087
FD.SB.MB.3083.405.6494	63,63,934
FD.SB.MB - 3083.405.6933	20,68,069
FD.SB.MB.3083-405-7756	31,02,094
FD. SB. MB - 3083.447.021/3	39,53,994
FD.SB.MB - 3083-447-1331	16,89,940
FD.SB.MB.3083-447-147	34,60,266
FD.SB.MB.3083-447-1622	66,27,596
FD.SB.MB.3083-447-164	23,06,844
FD.SB.MB.3083-447-262	46,95,906
FD.SB.MB.3083-447-634	6,11,410
RPGF with AICTE (S B Patiala)	17,00,798

**5,97,80,175**

**JB Institute of Engineering & Technology**

**Schedules forming part of accounts as at 31-03-2016**

**NOTE .: XIV**

**Accounting policies and notes to accounts forming part of accounts:**

**III. Significant Accounting policies:**

**1. Basis of Preparation of Financial statements:**

- a. The financial statement have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the Society.
- b. The society generally follows mercantile system of accounting and recognizes significant items of income and expenditure on receipt basis
- c. In view of the uncertainly of fee reimbursement by the Government of Telangana, such income is accounted on receipt basis.

**2. Fixed Assets and Depreciation:**

Fixed Assets are stated at cost , less accumulated depreciation. Depreciation is charged on WDV as per rates specified in income Tax Act, 1961.

**II. Notes to accounts:**

**5. Contingent Liabilities**

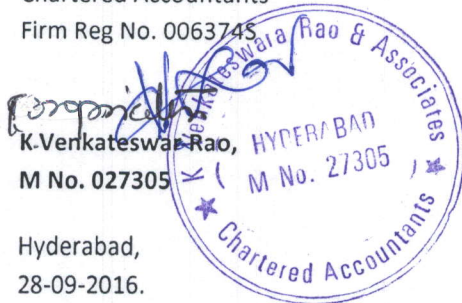
- a. Claims against the society not acknowledged debt -NIL-
- b. Estimated amount of contracts remaining to be executed capital accounts and not provided for -NIL-

6. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

**Signatories to schedules I to XII**

Vide our report of even date

For **Venkateswar Rao & Associates**  
Chartered Accountants  
Firm Reg No. 0063745



Hyderabad,  
28-09-2016.

On behalf of Board of Governors

**J V Krishna Rao**  
Secretary

**Vamshidhar Rao,**  
Joint Secretary

