



# K. Venkateswara Rao & Associates

## Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar,  
Hyderabad - 500 029. e-mail : v\_kommineni@yahoo.com

### Auditor's Report

To  
The Members,  
J B Institute of Engineering & Technology,  
Hyderabad.

I have examined the annexed Balance Sheet of M/s JB Institute of Engineering & Technology, Hyderabad, as at 31<sup>st</sup> March, 2023, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- a) In the case of the Balance Sheet of the state of affairs of M/s JB Institute of Engineering & Technology Hyderabad as at 31.03.2023, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.



For **K.Venkateswara Rao & Associates**  
Chartered Accountants  
FRN: 006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305

UDIN: 23027305BGYTLO2161

Place: Hyderabad  
Date: 09-09-2023

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## BALANCE SHEET AS AT 31st March,2023

	NOTE	As at 31.03.2023 Rupees
<b>SOURCES OF FUNDS</b>		
Capital Fund	I	11,44,49,757
Reserves & Surplus	II	33,25,33,104
Secured Loans	III	2,30,17,321
Current Liabilities & Provisions	IV	5,71,68,279
		<b>52,71,68,461</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Gross Block	V	51,25,65,726
Less: Depreciation		36,80,09,140
Net Block		<b>14,45,56,586</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Cash & Bank Balances	VI	15,40,48,063
Loans & Advances	VII	22,60,83,517
Other Current Assets	VIII	24,80,295
		<b>52,71,68,461</b>
Notes on Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

**for K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305

UDIN.23027305BGYTLO2161



Hyderabad,

09-09-2023

On behalf of board of Governors

*J.V. Krishna Rao*

**J.V. Krishna Rao**

Secretary

*J. Vamshidhar Rao*

**J.Vamshidhar Rao**

Vice President

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## Income & Expenditure Account for the year ended 31st March,2023

	NOTE	As on 31.03.2023 Rupees
<b>INCOME</b>		
Student Tuition Fee		22,21,92,877
Student Admission Fee		1,65,08,140
Student Examination Fee		98,03,556
Interest income		48,88,382
Student Hostel Fee		2,55,44,856
Student Transport Fee		1,36,11,397
Other Income		41,45,015
		<b>29,66,94,222</b>
<b>EXPENDITURE</b>		
College Running Expenses	IX	3,62,89,737
Payments & Benefits to Employees	X	12,69,19,330
Administrative Expenses	XI	5,26,13,649
Interest and Financial Charges	XII	27,79,006
Depreciation		1,65,78,467
		<b>23,51,80,189</b>
<b>Excess of Income Over Expenditure carried to Balance Sheet</b>		<b>6,15,14,034</b>

See accompanying notes forming part of the financial statements

As per our report of even date

**for K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305

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Hyderabad,

09-09-2023

On behalf of board of Governors

*J.V. Krishna Rao*

**J.V.Krishna Rao**

Secretary

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**J.Vamshidhar Rao**

Vice President

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2023 Rupees
<b>NOTE - I</b> <b>Capital Fund</b> Opening Balance	11,44,49,757 <b>11,44,49,757</b>
<b>NOTE - II</b> <b>Reserves &amp; Surpluses</b> Opening Balance Add: Excess of Income over expenditure	27,10,19,070 6,15,14,034 <b>33,25,33,104</b>
<b>NOTE - III</b> <b>Secured Loans</b> Syndicate Bank Term Loan (Secured Against the Land & Buildings)  Vehicle Loans (Secured against hypothication of assets purchased)	2,06,29,457  23,87,864 <b>2,30,17,321</b>
<b>NOTE - IV</b> <b>Current Liabilities &amp; Provisions</b> Sundry Creditors Other Liabilities	1,76,01,608 3,95,66,672 <b>5,71,68,279</b>
<b>NOTE - VI</b> <b>Cash &amp; Bank Balances</b> Cash in hand Cash with Bank Fixed Deposit with Banks	2,92,785 1,77,29,870 13,60,25,408 <b>15,40,48,063</b>
<b>NOTE - VII</b> <b>Loans &amp; Advances</b> Loans & Advances	22,60,83,517 <b>22,60,83,517</b>
<b>NOTE - VII</b> <b>Other Current Assets</b> Others	24,80,295 <b>24,80,295</b>



# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

## NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2023 Rupees
<b>NOTE - IX</b>	
<b>College Running Expenses</b>	
Affiliation Fee	9,84,889
AICTE - Fee	5,00,000
College Maintenance	65,21,201
Examination Expenses	62,55,112
Journals & Subscriptions	6,37,296
Student Training & Placement Expenses	7,32,757
Student Mess Expenses	1,17,56,557
Lab Maintenance	20,25,462
Inspection Fee & Expenses	1,62,500
House Keeping Services	52,63,130
Games & Sports Expenses	9,52,693
Property Tax	4,98,140
	<b>3,62,89,737</b>
<b>NOTE - X</b>	
<b>Payments &amp; Benefits to Employees</b>	
Salaries & Allowances Teaching	9,66,09,067
Salaries & Allowance Non-Teaching	2,96,60,254
Contribution to Gratuity Fund	6,50,009
	<b>12,69,19,330</b>



## J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

On Opening WDV

FIXED ASSETS - NOTE - V

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2022	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2023	Rates	As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Air Condition Equipment	48,35,478			48,35,478	15%	30,93,727	2,61,263	33,54,990	14,80,488	17,41,751
Bio Tech Lab Equipment	1,96,766			1,96,766	15%	1,71,397	3,805	1,75,202	21,564	25,369
Bio-Medial Lab Equipment	82,18,635			82,18,635	15%	77,03,859	77,216	77,81,075	4,37,560	5,14,776
Bore Well	5,74,078			5,74,078	15%	4,30,263	21,572	4,51,835	1,22,243	1,43,815
Buildings	20,16,96,627			20,16,96,627	10%	12,80,78,562	73,61,807	13,54,40,369	6,62,56,259	7,36,18,065
Civil Lab Equipments	54,56,783			54,56,783	15%	34,40,457	3,02,449	37,42,906	17,13,877	20,16,326
Computer Software	22,74,769			22,74,769	40%	11,19,697	4,62,029	15,81,726	6,93,043	11,55,072
Computers	7,31,08,380			7,31,08,380	40%	6,84,99,640	18,43,496	7,03,43,136	27,65,244	46,08,740
Electrical Lab Equipment	1,80,00,636			1,80,00,636	15%	1,50,35,909	4,44,709	1,54,80,618	25,20,018	29,64,727
Electrical Fittings	1,35,02,804			1,35,02,804	15%	86,55,085	7,27,158	93,82,243	41,20,561	48,47,719
Electronics Lab Equipment	2,21,17,101			2,21,17,101	15%	1,83,55,118	5,64,297	1,89,19,415	31,97,686	37,61,983
Furniture & Fixtures	4,15,94,147			4,15,94,147	10%	2,59,05,984	15,68,816	2,74,74,800	1,41,19,347	1,56,88,163
Generator	25,54,418			25,54,418	15%	23,15,957	35,769	23,51,726	2,02,692	2,38,461
Library Book - Digital	2,01,632			2,01,632	40%	1,98,234	1,359	1,99,593	2,039	3,398
Library Books	57,80,512			57,80,512	40%	45,51,012	4,91,800	50,42,812	7,37,700	12,29,500
Lab Equipment HM	6,11,962			6,11,962	15%	3,54,389	38,636	3,93,025	2,18,937	2,57,573
Mechanical Lab Equipment	1,36,89,210			1,36,89,210	15%	1,09,06,363	4,17,427	1,13,23,790	23,65,420	27,82,847
Mining Equipment	44,16,513			44,16,513	15%	30,86,340	1,99,526	32,85,866	11,30,647	13,30,173
Office Equipment	1,28,05,828			1,28,05,828	15%	74,19,011	8,08,023	82,27,034	45,78,794	53,86,817
Solar Power Equipment	45,00,000			45,00,000	40%	44,58,010	16,796	44,74,806	25,194	41,990
Vehicles	1,58,51,766			1,58,51,766	40%	1,36,78,094	8,69,469	1,45,47,563	13,04,203	21,73,672
Vehicles - Commercial	2,37,44,215			2,37,44,215	40%	2,36,60,830	33,354	2,36,94,184	50,031	83,385
Workshop Equipment	1,27,358			1,27,358	15%	1,23,967	509	1,24,476	2,882	3,391
Water Supply installations	3,69,983			3,69,983	15%	1,88,768	27,182	2,15,950	1,54,033	1,81,215
<b>Total</b>	<b>47,62,29,601</b>	<b>-</b>	<b>-</b>	<b>47,62,29,601</b>		<b>35,14,30,673</b>	<b>1,65,78,467</b>	<b>36,80,09,140</b>	<b>10,82,20,461</b>	<b>12,47,98,928</b>

(All figures in Rs)

FIXED ASSETS - NOTE - V

Claimed 100% as Application of Money

## J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

On Opening WDV

FIXED ASSETS - NOTE - V

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2022	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2023	Rates	As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Air Condition Equipment			10,87,135	10,87,135			-	-	10,87,135	
Buildings		16,50,923	52,71,540	69,22,463			-	-	69,22,463	
Computer Software			11,800	11,800			-	-	11,800	
Computers		21,12,100	30,30,000	51,42,100			-	-	51,42,100	
Electrical Lab Equipment			3,42,200	3,42,200			-	-	3,42,200	
Electrical Fittings		2,36,426	5,99,440	8,35,866			-	-	8,35,866	
Furniture & Fixtures		6,88,458	18,43,678	25,32,136			-	-	25,32,136	
Library Books		1,91,073	5,15,541	7,06,614			-	-	7,06,614	
Office Equipment		14,59,370	4,69,283	19,28,653			-	-	19,28,653	
Vehicles - Commercial		18,42,250		18,42,250			-	-	18,42,250	
<b>Total</b>		<b>81,80,600</b>	<b>1,31,70,617</b>	<b>2,13,51,217</b>			<b>-</b>	<b>-</b>	<b>2,13,51,217</b>	<b>-</b>

(All figures in Rs)



# **J B INSTITUTE OF ENGINEERING AND TECHNOLOGY**

Schedules forming part of accounts as on 31.03.2023

NOTES ON ACCOUNTS: XI

## **Accounting policies and notes to accounts forming part of balance sheet:**

### **I. Significant Accounting Policies :**

1. Basis of preparation of Financial Statements:
  - a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
  - b. The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
2. Fixed Assets and Depreciation :

Depreciation is provided on the WDV of the fixed assets as on 31<sup>st</sup> March 2023, and no depreciation has been accounted in the current year for the additions made during the financial year, which has been treated as application of income. Accordingly the addition to fixed assets is shown in the separate schedule. Assets considered for the current year do not include to the extent the values were financed by loan.

### **II. Notes to Accounts :**

1. Contingent Liabilities :
  - a. Claims against the society not acknowledged as Debt. -NIL-
  - b. Estimated amount of contracts remaining to be executed  
Capital accounts and not provided for. -NIL-
2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

**For K.Venkateswara Rao & Associates**

**Chartered Accountants**

Firm Reg No : 006374S

**K.Venkateswara Rao,**

**Proprietor**

M.No. 027305

Hyderabad,

09-09-2023



On behalf Board of Governors

*J.V. Krishna Rao*

**J.V. Krishna Rao**

Secretary

*J. Vamshidhar Rao*

**J.Vamshidhar Rao**

Vice President