

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2022-23**

PAN	AAATJ3217A		
Name	J.B.EDUCATIONAL SOCIETY		
Address	6-3-248/1/1/A , ROAD NO.1 , BANJARA HILLS , HYDERABAD , 36-Telangana , 91-India , 500034		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	523076651230922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	3,53,192
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 3,53,192
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by J.V.KRISHNA RAO in the capacity of Others having PAN ABZPJ3501B from IP address 110.225.164.132 on 23-Sep-2022

DSC Sl. No. & Issuer 3889925 & 2328924500393562868CN=IDSign sub CA for Consumers 2014,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated

Barcode/QR Code



AAATJ3217A0752307665123092226F998D275987D1F4C56A2D38419063E4D158224

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# K. Venkateswara Rao & Associates

## Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar,  
Hyderabad - 500 029. e-mail : v\_kommineni@yahoo.com

### Auditor's Report

To  
The Members,  
J B Institute of Engineering & Technology,  
Hyderabad.

I have examined the annexed Balance Sheet of M/s JB Institute of Engineering & Technology, Hyderabad, as at 31<sup>st</sup> March, 2022, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- a) In the case of the Balance Sheet of the state of affairs of M/s JB Institute of Engineering & Technology Hyderabad as at 31.03.2022, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.



For **K.Venkateswara Rao & Associates**  
Chartered Accountants  
FRN: 006374S

**K.Venkateswara Rao**  
Proprietor  
M.No.027305  
UDIN: 22027305ATXEJH7249

Place: Hyderabad  
Date: 20-09-2022



# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## BALANCE SHEET AS AT 31st March,2022

	NOTE	As at 31.03.2022 Rupees
<b>SOURCES OF FUNDS</b>		
Capital Fund	I	11,44,49,757
Reserves & Surplus	II	27,10,19,070
Secured Loans	III	3,16,89,333
Current Liabilities & Provisions	IV	5,29,84,619
		<b>47,01,42,779</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>	V	
Gross Block		47,62,29,601
Less: Depreciation		35,14,30,671
Net Block		<b>12,47,98,930</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
a) Cash & Bank Balances	VI	12,43,64,816
b) Loans & Advances	VII	21,96,21,040
c) Other Current Assets	VIII	13,57,993
		<b>47,01,42,779</b>
Notes on Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

**for K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305

Hyderabad,

20-09-2022



*On behalf of board of Governors*

*J.V. Krishna Rao*

**J.V.Krishna Rao**

Secretary

*J. Vamshidhar Rao*

**J.Vamshidhar Rao**

Vice President

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## Income & Expenditure Account for the year ended 31st March,2022

	NOTE	As on 31.03.2022 Rupees
<b>INCOME</b>		
Tuition Fee Collections		22,21,46,656
Admission Fee		1,36,47,990
Examination Fee		94,35,030
Interest income		17,71,598
Hostel Receipts		66,27,038
Transport Receipts		57,74,430
Other Income		42,82,834
		<b>26,36,85,577</b>
<b>EXPENDITURE</b>		
College Running Expenses	IX	2,52,96,133
Payments & Benefits to Employees	X	13,30,40,713
Administrative Expenses	XI	3,23,57,381
Interest and Financial Charges	XII	32,31,205
Depreciation		1,84,22,130
		<b>21,23,47,562</b>
<b>Excess of Income Over Expenditure carried to Balance Sheet</b>		<b>5,13,38,016</b>

See accompanying notes forming part of the financial statements

As per our report of even date

**for K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305



Hyderabad,

20-09-2022

*On behalf of board of Governors*

**J.V.Krishna Rao**

Secretary

**J.Vamshidhar Rao**

Vice President

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2022 Rupees
<b>NOTE - I</b>	
<b>Capital Fund</b>	
Opening Balance	11,44,49,757
	<b>11,44,49,757</b>
<b>NOTE - II</b>	
<b>Reserves &amp; Surpluses</b>	
Opening Balance	21,96,81,054
Add: Excess of Income over expenditure	5,13,38,016
	<b>27,10,19,070</b>
<b>NOTE - III</b>	
<b>Secured Loans</b>	
Syndicate Bank Term Loan	2,98,88,526
Vehicle Loans	18,00,806
	<b>3,16,89,333</b>
<b>NOTE - IV</b>	
<b>Current Liabilities &amp; Provisions</b>	
Sundry Creditors	1,65,81,169
Other Liabilities	3,64,03,451
	<b>5,29,84,619</b>
<b>NOTE - VI</b>	
<b>Cash &amp; Bank Balances</b>	
Cash in hand	2,56,215
Cash with Bank	1,36,81,188
Fixed Deposit with Banks	11,04,27,413
	<b>12,43,64,816</b>
<b>NOTE - VII</b>	
<b>Loans &amp; Advances</b>	
Loans & Advances	21,96,21,040
	<b>21,96,21,040</b>
<b>NOTE - VII</b>	
<b>Other Current Assets</b>	
Others	13,57,993
	<b>13,57,993</b>



## FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1st April, 2021	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2022	As at 31st March, 2021	For the year Depreciation	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022
Air Condition Equipment	43,66,240	4,69,238	-	48,35,478	28,27,762	2,65,965	30,93,727	17,41,751	15,38,478
Bio Tech Lab Equipment	1,96,766		-	1,96,766	1,66,920	4,477	1,71,397	25,369	29,846
Bio-Medial Lab Equipment	82,18,635		-	82,18,635	76,13,017	90,843	77,03,859	5,14,776	6,05,618
Bore Well	5,74,078		-	5,74,078	4,04,884	25,379	4,30,263	1,43,815	1,69,194
Buildings	12,62,00,753	2,18,02,970	5,36,92,904	20,16,96,627	12,11,10,053	69,68,509	12,80,78,562	7,36,18,065	50,90,700
Civil Lab Equipments	54,56,783		-	54,56,783	30,84,634	3,55,822	34,40,457	20,16,326	23,72,149
Computer Software	11,63,900	11,10,869	-	22,74,769	7,19,938	3,99,758	11,19,697	11,55,072	4,43,962
Computers	7,22,99,000	6,07,500	2,01,880	7,31,08,380	6,56,29,647	28,69,993	6,84,99,640	46,08,740	66,69,353
Electrical Lab Equipment	1,79,19,823	6,812	74,001	1,80,00,636	1,45,13,323	5,22,586	1,50,35,909	29,64,727	34,06,500
Electrical Fittings	1,30,19,762	3,41,759	1,41,283	1,35,02,804	78,29,760	8,25,325	86,55,085	48,47,719	51,90,002
Electronics Lab Equipment	2,19,25,983	1,91,118	-	2,21,17,101	1,77,08,102	6,47,016	1,83,55,118	37,61,983	42,17,881
Furniture & Fixtures	4,02,90,284	11,96,109	1,07,754	4,15,94,147	2,42,29,305	16,76,679	2,59,05,984	1,56,88,163	1,60,60,979
Generator	25,54,418		-	25,54,418	22,73,876	42,081	23,15,957	2,38,461	2,80,542
Library Book - Digital	2,01,632		-	2,01,632	1,95,968	2,266	1,98,234	3,398	5,664
Library Books	52,21,381	5,59,131	-	57,80,512	39,17,722	6,33,290	45,51,012	12,29,500	13,03,659
Lab Equipment HM	3,33,263		2,78,699	6,11,962	3,08,936	45,454	3,54,389	2,57,573	24,327
Mechanical Lab Equipment	1,36,89,210		-	1,36,89,210	1,04,15,273	4,91,091	1,09,06,363	27,82,847	32,73,937
Mining Equipment	44,16,513		-	44,16,513	28,51,603	2,34,736	30,86,340	13,30,173	15,64,910
Office Equipment	1,05,76,986	22,10,342	18,500	1,28,05,828	66,63,426	7,55,585	74,19,011	53,86,817	39,13,560
Solar Power Equipment	45,00,000		-	45,00,000	44,30,016	27,994	44,58,010	41,990	69,984
Vehicles	1,36,42,933		22,08,833	1,58,51,766	1,22,28,979	14,49,115	1,36,78,094	21,73,672	14,13,954
Vehicles - Commercial	2,37,44,215		-	2,37,44,215	2,36,05,240	55,590	2,36,60,830	83,385	1,38,975
Workshop Equipment	1,27,358		-	1,27,358	1,23,369	598	1,23,967	3,391	3,989
Water Supply installations	3,69,983		-	3,69,983	1,56,789	31,979	1,88,768	1,81,215	2,13,194
Total	39,10,09,899	2,84,95,848	5,67,23,854	47,62,29,601	33,30,08,541	1,84,22,130	35,14,30,671	12,47,98,930	5,80,01,358

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

## NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2022 Rupees
<b>NOTE - IX</b>	
<b>College Running Expenses</b>	
Affiliation Fee	1,32,000
AICTE - Fee	8,52,000
NAAC Accreditation Fee	6,78,500
College Maintenance	43,68,140
Examination Expenses	44,42,327
Journals & Subscriptions	5,78,806
Student Training & Placement Expenses	8,73,288
Mess Expenses	50,47,788
Lab Maintenance	23,30,812
Inspection Fee & Expenses	1,91,150
Hostel Expenses	6,55,581
House Keeping Services	41,92,626
Games & Sports Expenses	4,98,061
Property Tax	4,55,053
	<b>2,52,96,133</b>
<b>NOTE - X</b>	
<b>Payments &amp; Benefits to Employees</b>	
Salaries & Allowances Teaching	10,10,05,578
Salaries & Allowance Non-Teaching	3,06,54,664
Contribution to Gratuity Fund	13,80,471
	<b>13,30,40,713</b>



# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

## NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2022 Rupees
<b>NOTE - XI</b>	
<b>Administrative Expenses</b>	
Advertisement Expenses	25,63,987
Administrative Expenses	14,67,151
BOS Remuneration	2,64,000
Consultancy Charges	18,47,580
Conveyance Charges	10,05,010
Electricity Charges	12,67,062
Insurance - Buildings	2,14,676
Insurance - Vehicles	2,10,714
Insurance to Students	2,56,414
Office Maintenance	7,16,208
Petrol & Desiel Charges	9,86,365
Printing & Stationery	17,76,799
Repairs & Maintenance - Buildings	34,05,683
Repairs & Maintenance - Office Equipment	4,44,737
Repairs & Maintenance - Vehicles	2,63,066
Seminars & Other Academic Expenses	3,73,649
Rent - Office	31,15,200
Staff Welfare Expenses	2,77,997
Internal Audit Fee	1,77,000
Audit Fee	1,77,000
Telephone Charges	1,87,793
Travelling Expenses	2,32,592
Miscellaneous Expenses	41,150
Transport Charges	1,10,85,548
	<b>3,23,57,381</b>
<b>NOTE - XII</b>	
<b>Finacial Charges</b>	
Bank Charges	1,14,401
Interest on Loan	31,16,804
	<b>32,31,205</b>



# **J.B INSTITUTE OF ENGINEERING & TECHNOLOGY**

Schedules forming part of accounts as on 31.03.2022

NOTES ON ACCOUNTS: XIII

**Accounting policies and notes to accounts forming part of balance sheet:**

**I. Significant Accounting Policies :**

**1. Basis of preparation of Financial Statements:**

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

**2. Fixed Assets and Depreciation :**

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

**II. Notes to Accounts :**

**1. Contingent Liabilities :**

- a. Claims against the society not acknowledged as Debt. -NIL-
- b. Estimated amount of contracts remaining to be executed  
Capital accounts and not provided for. -NIL-

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

**For K.Venkateswara Rao & Associates**

**Chartered Accountants**

Firm Reg No : 006374S

**K.Venkateswara Rao,**

**Proprietor**

M.No. 027305



Hyderabad,  
20-09-2022

On behalf Board of Governors

**J.V.Krishna Rao**

Secretary

**J.Vamshidhar Rao**

Vice President