



# K. Venkateswara Rao & Associates

## Chartered Accountants

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### Auditor's Report

To  
The Members,  
J B Institute of Engineering & Technology,  
Hyderabad.

I have examined the annexed Balance Sheet of M/s J B Institute of Engineering & Technology, Hyderabad, as at 31st March, 2020, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of our audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

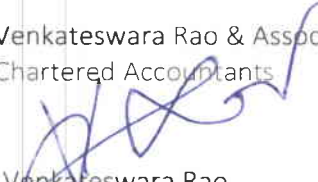
In my opinion and to the best of our information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- a) In the case of the Balance Sheet of the state of affairs of M/s JB Institute of Engineering & Technology Hyderabad as at 31.03.2020, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Place: Hyderabad  
Date: 20.10.2020



For K.Venkateswara Rao & Associates  
Chartered Accountants

  
K.Venkateswara Rao  
Proprietor  
M.No.027305

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## BALANCE SHEET AS AT 31st March,2020

	NOTE	As at 31.03.2020 Rupees
<b>SOURCES OF FUNDS</b>		
Capital Fund	I	11,44,49,757
Reserves & Surplus	II	19,40,25,225
Secured Loans	III	1,66,99,894
Current Liabilities & Provisions	IV	6,26,33,265
		<b>38,78,08,141</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>	V	
Gross Block		38,41,87,599
Less: Depreciation		32,00,13,130
Net Block		<b>6,41,74,469</b>
Work in Progress		2,02,76,750
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
a) Cash & Bank Balances	VI	7,21,48,093
b) Loans & Advances	VII	22,99,45,340
c) Other Current Assets	VIII	12,63,489
		<b>38,78,08,141</b>
Notes to Accounts		

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg.No.006374S

**K.Venkateswara Rao**

Proprietor

M.No.027305

Hyderabad,

20-10-2020



On behalf of board of Governors

*J.V. Krishna Rao*

**J.V.Krishna Rao**

Secretary

*J.Vamshidhar Rao*

**J.Vamshidhar Rao**

Vice President

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## Income & Expenditure Account for the year ended 31st March,2020

	NOTE	As on 31.03.2020 Rupees
<b>INCOME</b>		
Tuition Fee Collections		17,95,62,321
Admission Fee		40,21,810
Interest on Fixed Deposits		44,94,820
Hostel Receipts		1,96,29,633
Transport Receipts		1,78,06,578
Other Income		1,66,94,643
		<b>24,22,09,804</b>
<b>EXPENDITURE</b>		
College Running Expenses	IX	2,67,35,231
Payments & Benefits to Employees	X	14,64,34,363
Administrative Expenses	XI	5,14,74,371
Interest and Financial Charges	XII	21,41,590
Depreciation	V	1,44,57,194
		<b>24,12,42,749</b>
Excess of Income Over Expenditure carried to Balance Sheet		<b>9,67,055</b>

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

**K.Venkateswara Rao**

Proprietor


M.No.027305




Hyderabad,

20-10-2020

*On behalf of board of Governors*

  
**J.V.Krishna Rao**  
Secretary

  
**J.Vamsidhar Rao**  
Vice President

# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2020 Rupees
<b>NOTE - I</b> <b>Capital Fund</b> Opening Balance	11,44,49,757 <b>11,44,49,757</b>
<b>NOTE - II</b> <b>Reserves &amp; Surpluses</b> Opening Balance Add: Excess of Income over expenditure	19,30,58,170 9,67,055 <b>19,40,25,225</b>
<b>NOTE - III</b> <b>Secured Loans</b> Vehicle Loans	1,66,99,894 <b>1,66,99,894</b>
<b>NOTE - IV</b> <b>Current Liabilities &amp; Provisions</b> Sundry Creditors Other Liabilities	1,71,52,948 4,54,80,318 <b>6,26,33,265</b>
<b>NOTE - VI</b> <b>Cash &amp; Bank Balances</b> Cash in hand Cash with Bank Fixed Deposit with Banks	2,43,975 1,07,65,334 6,11,38,783 <b>7,21,48,093</b>
<b>NOTE - VII</b> <b>Loans &amp; Advances</b> Loans & Advances	22,99,45,340 <b>22,99,45,340</b>
<b>NOTE - VII</b> <b>Other Current Assets</b> Others	12,63,489 <b>12,63,489</b>





## J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

### FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION			NET BLOCK	
	As at 1st April, 2019	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2020	As at 31st March, 2019	For the year Depreciation	As at 31st March, 2020	As at 31st March, 2020	As at 31st March, 2019	
Air Condition Equipment	32,87,319		4,93,681	37,81,000	23,95,075	2,07,889	26,02,964	11,78,036	8,92,244	
Bio Tech Lab Equipment	1,96,766			1,96,766	1,55,457	6,196	1,61,653	35,113	41,309	
Bio-Medical Lab Equipment	82,18,635			82,18,635	73,80,409	1,25,734	75,06,143	7,12,492	8,38,226	
Bore Well	5,17,854	56,224		5,74,078	3,44,861	30,166	3,75,026	1,99,052	1,72,993	
Buildings	12,59,83,633	2,17,120		12,62,00,753	11,99,28,000	6,16,419	12,05,44,420	56,56,333	60,55,633	
Civil Lab Equipments	42,16,336	7,37,288		49,53,624	23,79,611	3,30,805	27,10,416	22,43,208	18,36,725	
Computer Software	4,50,000	4,48,400		8,98,400	4,04,640	1,07,824	5,12,464	3,85,936	45,360	
Computers	6,62,81,659	55,96,199	1,84,142	7,20,62,000	5,59,28,086	53,34,326	6,12,62,412	1,07,99,588	1,03,53,573	
Electrical Lab Equipment	1,79,19,823			1,79,19,823	1,32,04,945	7,07,232	1,39,12,176	40,07,647	47,14,878	
Electrical Fittings	1,00,97,425	15,38,429	8,78,238	1,25,14,092	60,95,964	8,47,337	69,43,301	55,70,791	40,01,462	
Electronics Lab Equipment	2,16,01,901			2,16,01,901	1,61,57,733	8,16,625	1,69,74,358	46,27,543	54,44,168	
Furniture & Fixtures	3,41,66,543	7,49,906	23,64,781	3,72,81,230	2,09,59,936	15,94,634	2,25,54,570	1,47,26,660	1,32,06,607	
Generator	25,54,418			25,54,418	21,66,124	58,244	22,24,368	3,30,050	3,88,294	
Library Book - Digital	1,89,832	11,800		2,01,632	1,89,832	2,360	1,92,192	9,440	-	
Library Books	39,87,237	4,305	1,57,066	41,48,608	29,12,708	4,93,499	34,06,207	7,42,401	10,74,529	
Lab Equipment HM	3,33,263			3,33,263	2,99,592	5,051	3,04,642	28,621	33,671	
Mechanical Lab Equipment	1,36,15,118	74,092		1,36,89,210	91,64,346	6,73,173	98,37,519	38,51,691	44,50,772	
Mining Equipment	44,16,513			44,16,513	22,50,548	3,24,895	25,75,442	18,41,071	21,65,965	
Office Equipment	90,94,021	10,55,443	1,07,700	1,02,57,164	53,28,606	6,60,125	59,88,732	42,68,432	37,65,414	
Solar Power Equipment	45,00,000			45,00,000	43,05,600	77,760	43,83,360	1,16,640	1,94,400	
Vehicles	1,25,99,330	10,01,000	42,603	1,36,42,933	1,00,48,950	12,37,393	1,12,86,343	23,56,590	25,50,380	
Vehicles - Commercial	2,37,44,215			2,37,44,215	2,33,58,172	1,54,417	2,35,12,589	2,31,626	3,86,043	
Workshop Equipment	1,27,358			1,27,358	1,21,836	828	1,22,665	4,693	5,522	
Water Supply installations	3,69,983			3,69,983	74,904	44,262	1,19,166	2,50,817	2,95,079	
<b>JBIEET - Total</b>	<b>36,84,69,182</b>	<b>1,14,90,206</b>	<b>42,28,211</b>	<b>38,41,87,599</b>	<b>30,55,55,935</b>	<b>1,44,57,194</b>	<b>32,00,13,130</b>	<b>6,41,74,469</b>	<b>6,29,13,246</b>	



# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

## NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2020 Rupees
<b>NOTE - IX</b>	
<b>College Running Expenses</b>	
Affiliation Fee	10,36,650
NBA Accreditation Fee	9,44,000
AICTE - Fee	50,000
College Maintenance	81,55,561
Journals & Subscriptions	9,46,666
Lab Maintenance	9,10,496
Hostel Expenses	80,39,807
House Keeping Services	62,08,019
Property Tax	4,44,032
	<b>2,67,35,231</b>
<b>NOTE - X</b>	
<b>Payments &amp; Benefits to Employees</b>	
Salaries & Allowances Teaching	10,44,50,814
Salaries & Allowance Non-Teaching	3,17,54,808
Contribution to Gratuity Fund	1,02,28,741
	<b>14,64,34,363</b>
<b>NOTE - XI</b>	
<b>Administrative Expenses</b>	
Advertisement Expenses	22,92,891
Consultancy Charges	26,06,818
Conveyance Charges	4,06,191
Electricity Charges	13,33,286
Examination Expenses	57,55,272
Insurance - Buildings	1,00,276
Insurance - Vehicles	1,26,806
Insurance to Students	2,24,487
Office Maintenance	6,57,404
Petrol & Diesel Charges	12,06,096
Printing & Stationery	25,65,004
Repairs & Maintenance - Buildings	73,74,941
Repairs & Maintenance - Vehicles	4,20,165
Repairs & Maintenance - Office Equipment	7,80,639
Seminars & Other Academic Expenses	32,69,854
Students Transport Bus Expenses	1,89,48,339
Games & Sports Expenses	4,09,932
Training & Research	1,60,162
Processing Fee	5,00,000
Water Charges	4,81,600
GST	5,17,480
Audit Fee	1,50,000
Internal Audit Fee	1,50,000
Telephone Charges	1,81,454
Travelling Expenses	8,55,274
	<b>5,14,74,371</b>



# J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

## NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2020 Rupees
<b>NOTE - XII</b>	
<b>Finacial Charges</b>	
Bank Charges	1,10,410
Interest on Loan	20,31,180
	<b>21,41,590</b>

