



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar, Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
J B Institute of Engineering & Technology,
Hyderabad.

I have examined the annexed Balance Sheet of M/s JB Institute of Engineering & Technology, Hyderabad, as at 31st March, 2020, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- a) In the case of the Balance Sheet of the state of affairs of M/s JB Institute of Engineering & Technology Hyderabad as at 31.03.2020, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.



Place: Hyderabad
Date: 24-11-2020

For **K.Venkateswara Rao & Associates**
Chartered Accountants
FRN: 0063748


K.Venkateswara Rao
Proprietor
M.No.027305

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2020

	NOTE	As at 31.03.2020 Rupees
SOURCES OF FUNDS		
Capital Fund	I	11,44,49,757
Reserves & Surplus	II	19,92,41,751
Secured Loans	III	1,66,99,894
Current Liabilities & Provisions	IV	5,74,25,837
		38,78,17,239
APPLICATION OF FUNDS		
FIXED ASSETS	V	
Gross Block		38,41,87,599
Less: Depreciation		32,00,13,130
Net Block		6,41,74,469
Work in Progress		2,02,76,750
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	7,21,48,093
b) Loans & Advances	VII	22,99,49,300
c) Other Current Assets	VIII	12,68,627
		38,78,17,239
Notes on Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

24-11-2020



On behalf of board of Governors

J.V.Krishna Rao

Secretary

J.Vamshidhar Rao

Vice President

J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2020

	NOTE	As on 31.03.2020 Rupees
INCOME		
Tuition Fee Collections		17,95,62,321
Admission Fee		40,21,810
Interest on Fixed Deposits		44,94,820
Hostel Receipts		2,56,67,808
Transport Receipts		1,78,06,578
Other Income		1,66,94,643
		24,82,47,979
EXPENDITURE		
College Running Expenses	IX	2,75,62,780
Payments & Benefits to Employees	X	14,64,34,363
Administrative Expenses	XI	5,14,69,233
Interest and Financial Charges	XII	21,40,828
Depreciation		1,44,57,194
		24,20,64,398
Excess of Income Over Expenditure carried to Balance Sheet		61,83,581

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

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On behalf of board of Governors

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J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2020 Rupees
NOTE - I	
Capital Fund	
Opening Balance	11,44,49,757
	11,44,49,757
NOTE - II	
Reserves & Surpluses	
Opening Balance	19,30,58,170
Add: Excess of Income over expenditure	61,83,581
	19,92,41,751
NOTE - III	
Secured Loans	
Vehicle Loans	1,66,99,894
	1,66,99,894
NOTE - IV	
Current Liabilities & Provisions	
Sundry Creditors	1,71,52,185
Other Liabilities	4,02,73,652
	5,74,25,837
NOTE - VI	
Cash & Bank Balances	
Cash in hand	2,43,975
Cash with Bank	1,07,65,334
Fixed Deposit with Banks	6,11,38,783
	7,21,48,093
NOTE - VII	
Loans & Advances	
Loans & Advances	22,99,49,300
	22,99,49,300
NOTE - VII	
Other Current Assets	
Others	12,68,627
	12,68,627



J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1st April,2019	Additions Less than 6 months	Additions More than 6 months	As at 31st March,2020	As at 31st March,2019	For the year Depreciation	As at 31st March,2020	As at 31st March,2020	As at 31st March,2019
Air Condition Equipment	32,87,319		4,93,681	37,81,000	23,95,075	2,07,889	26,02,964	11,78,036	8,92,244
Bio Tech Lab Equipment	1,96,766			1,96,766	1,55,457	6,196	1,61,653	35,113	41,309
Bio-Medial Lab Equipmen	82,18,635			82,18,635	73,80,409	1,25,734	75,06,143	7,12,492	8,38,226
Bore Well	5,17,854	56,224	-	5,74,078	3,44,861	30,166	3,75,026	1,99,052	1,72,993
Buildings	12,59,83,633	2,17,120	-	12,62,00,753	11,99,28,000	6,16,419	12,05,44,420	56,56,333	60,55,633
Civil Lab Equipments	42,16,336	7,37,288	-	49,53,624	23,79,611	3,30,805	27,10,416	22,43,208	18,36,725
Computer Software	4,50,000	4,48,400	-	8,98,400	4,04,640	1,07,824	5,12,464	3,85,936	45,360
Computers	6,62,81,659	55,96,199	1,84,142	7,20,62,000	5,59,28,086	53,34,326	6,12,62,412	1,07,99,588	1,03,53,573
Electrical Lab Equipment	1,79,19,823		-	1,79,19,823	1,32,04,945	7,07,232	1,39,12,176	40,07,647	47,14,878
Electrical Fittings	1,00,97,425	15,38,429	8,78,238	1,25,14,092	60,95,964	8,47,337	69,43,301	55,70,791	40,01,462
Electronics Lab Equipmen	2,16,01,901		-	2,16,01,901	1,61,57,733	8,16,625	1,69,74,358	46,27,543	54,44,168
Furniture & Fixtures	3,41,66,543	7,49,906	23,64,781	3,72,81,230	2,09,59,936	15,94,634	2,25,54,570	1,47,26,660	1,32,06,607
Generator	25,54,418		-	25,54,418	21,66,124	58,244	22,24,368	3,30,050	3,88,294
Library Book - Digital	1,89,832	11,800	-	2,01,632	1,89,832	2,360	1,92,192	9,440	-
Library Books	39,87,237	9,22,263	1,61,371	50,70,871	29,12,708	6,78,812	35,91,521	14,79,350	10,74,529
Lab Equipment HM	3,33,263		-	3,33,263	2,99,592	5,051	3,04,642	28,621	33,671
Mechanical Lab Equipmen	1,36,15,118	74,092	-	1,36,89,210	91,64,346	6,73,173	98,37,519	38,51,691	44,50,772
Mining Equipment	44,16,513		-	44,16,513	22,50,548	3,24,895	25,75,442	18,41,071	21,65,965
Office Equipment	90,94,021	10,55,443	1,07,700	1,02,57,164	53,28,606	6,60,125	59,88,732	42,68,432	37,65,414
Solar Power Equipment	45,00,000		-	45,00,000	43,05,600	77,760	43,83,360	1,16,640	1,94,400
Vehicles	1,25,99,330	83,042	38,298	1,27,20,670	1,00,48,950	10,52,080	1,11,01,030	16,19,640	25,50,380
Vehicles - Commercial	2,37,44,215		-	2,37,44,215	2,33,58,172	1,54,417	2,35,12,589	2,31,626	3,86,043
Workshop Equipment	1,27,358		-	1,27,358	1,21,836	828	1,22,665	4,693	5,522
Water Supply installations	3,69,983		-	3,69,983	74,904	44,262	1,19,166	2,50,817	2,95,079
JBIEET Total	36,84,69,182	1,14,90,206	42,28,211	38,41,87,599	30,55,55,935	1,44,57,194	32,00,13,130	6,41,74,469	6,29,13,246



J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

NOTE - IX College Running Expenses	As at 31.03.2020 Rupees
Affiliation Fee	10,36,650
NBA Accreditation Fee	9,44,000
AICTE - Fee	50,000
College Maintenance	81,55,561
Journals & Subscriptions	9,42,706
Lab Maintenance	9,10,496
Hostel Expenses	88,71,316
House Keeping Services	62,08,019
Property Tax	4,44,032
	2,75,62,780
NOTE - X Payments & Benefits to Employees	
Salaries & Allowances Teaching	10,44,50,814
Salaries & Allowance Non-Teaching	3,17,54,808
Contribution to Gratuity Fund	1,02,28,741
	14,64,34,363
NOTE - XI Administrative Expenses	
Advertisement Expenses	22,92,891
Consultancy Charges	26,06,818
Conveyance Charges	4,06,191
Electricity Charges	13,33,286
Examination Expenses	57,55,272
Insurance - Buildings	1,00,276
Insurance - Vehicles	1,26,806
Insurance to Students	2,24,487
Office Maintenance	6,57,404
Petrol & Diesel Charges	12,06,096
Printing & Stationery	25,59,866
Repairs & Maintenance	85,75,745
Seminars & Other Academic Expenses	32,69,854
Students Transport Bus Expenses	1,89,48,339
Games & Sports Expenses	4,09,932
Training & Research	1,60,162
Processing Fee	5,00,000
Water Charges	4,81,600
GST	5,17,480
Audit Fee	1,50,000
Internal Audit Fee	1,50,000
Telephone Charges	1,81,454
Travelling Expenses	8,55,274
	5,14,69,233



J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2020 Rupees
NOTE - XII	
Finacial Charges	
Bank Charges	1,09,648
Interest on Loan	20,31,180
	21,40,828



J.B INSTITUTE OF ENGINEERING & TECHNOLOGY

Schedules forming part of accounts as on 31.03.2020

NOTE : XIII

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The college generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
- c. In view of the uncertainty of tuition fee reimbursement by the Government, such income is accounted on receipt basis.
- d. Fixed Assets and Depreciation :

Notes to Accounts :

3. Contingent Liabilities :

- i. Claims against the society not acknowledged as Debt. -NIL-
- ii. Estimated amount of contracts remaining to be executed
Capital accounts and not provided for. -NIL-

4. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No. 006374S

K.Venkateswara Rao

Proprietor

M.No. 027305

Hyderabad,


24.11.2020



On behalf Board of Governors


J.V.Krishna Rao

Secretary


J.Vamshidhar Rao

Vice President