



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Independent Auditor's Report

To
The Members,
J B Institute of Engineering & Technology,
Hyderabad.

I have examined the annexed Balance Sheet of M/s J B Institute of Engineering & Technology, Hyderabad, as at 31st March, 2019, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- a) In the case of the Balance Sheet of the state of affairs of M/s JB Institute of Engineering & Technology Hyderabad as at 31.03.2019, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

For K.Venkateswara Rao & Associates
Chartered Accountants

K.Venkateswara Rao
Proprietor
M.No.027305



Place: Hyderabad
Date: 17.09.2019
UDIN:19027305AAAFG5072

J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2019

	NOTE	As at 31.03.2019 Rupees
SOURCES OF FUNDS		
Capital Fund	I	114,449,757
Reserves & Surplus	II	193,058,170
Secured Loans	III	1,215,491
Current Liabilities & Provisions	IV	51,732,192
		360,455,611
APPLICATION OF FUNDS		
FIXED ASSETS	V	
Gross Block		368,469,182
Less: Depreciation		305,555,935
Net Block		62,913,246
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	66,247,353
b) Loans & Advances	VII	229,779,652
c) Other Current Assets	VIII	1,515,360
		360,455,611
Notes to Accounts		

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No 00637439

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

17-09-2019



On behalf of board of Governors

J.V.Krishna Rao

Secretary

J.Vamsidhar Rao

Vice President

J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2019

	NOTE	As on 31.03.2019 Rupees
INCOME		
Tuition Fee Collections		150,768,806
Admission Fee		9,539,794
Hostel Receipts		20,077,968
Transport Receipts		13,914,812
Other Income		19,045,667
		213,347,047
EXPENDITURE		
College Running Expenses	IX	23,254,667
Payments & Benefits to Employees	X	140,122,939
Administrative Expenses	XI	35,751,859
Interest and Financial Charges	XII	516,848
Depreciation	V	13,102,110
		212,748,424
Excess of Income Over Expenditure carried to Balance Sheet		598,623

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.00637468

K.Venkateswara Rao

Proprietor

M.No.027305



Hyderabad,

17-09-2019

On behalf of board of Governors

J.V.Krishna Rao

Secretary

J.Vamsidhar Rao

Vice President

J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2019 Rupees
NOTE - I	
Capital Fund	
Opening Balance	114,449,757
	114,449,757
NOTE - II	
Reserves & Surpluses	
Opening Balance	192,459,547
Add: Excess of Income over expenditure	598,623
	193,058,170
NOTE - III	
Secured Loans	
Vehicle Loans	1,215,491
	1,215,491
NOTE - IV	
Current Liabilities & Provisions	
Sundry Creditors	15,992,615
Other Liabilities	35,739,577
	51,732,192
NOTE - VI	
Cash & Bank Balances	
Cash in hand	388,752
Cash with Bank	10,789,058
Fixed Deposit with Banks	55,069,542
	66,247,353
NOTE - VII	
Loans & Advances	
Loans & Advances	229,779,652
	229,779,652
NOTE - VII	
Other Current Assets	
Others	1,515,360
	1,515,360

J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY

FIXED ASSETS - NOTE - V

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1st April, 2018	Additions Less than 6 months	Additions More than 6 months	Disposal Adjustment	As at 31st March, 2019	For the year Depreciation	Disposal Adjustment	As at 31st March, 2019	As at 31st March, 2018
Air Condition Equipment	3,204,037	83,282	-		3,287,319	2,244,968		2,395,075	892,244
Bio Tech Lab Equipment	196,766				196,766	148,168		155,457	41,309
Bio-Medial Lab Equipment	8,218,635				8,218,635	7,232,487		7,380,409	838,226
Bore Well	517,854				517,854	314,332		344,861	172,993
Buildings	120,555,633	5,428,000			125,983,633	119,556,708		119,928,000	998,925
Civil Lab Equipments	3,396,300	820,036	-		4,216,336	2,127,839		2,379,611	1,836,725
Computer Software	450,000				450,000	374,400		404,640	45,360
Computers	56,328,853	7,670,556	2,282,250		66,281,659	51,582,557		55,928,086	10,353,573
Electrical Lab Equipment	17,405,138	514,685	-		17,919,823	12,418,321		13,204,945	4,746,296
Electrical Fittings	7,949,943	1,606,544	540,938		10,097,425	5,531,577		6,095,964	4,701,878
Electronics Lab Equipment	20,982,171	619,730	-		21,601,901	15,251,680		16,157,733	4,001,462
Furniture & Fixtures	31,358,062	2,476,037	332,444		34,166,543	19,630,093		20,959,936	5,444,168
Generator	2,554,418				2,554,418	2,097,602		2,166,124	13,206,607
Library Book - Digital	189,832				189,832	189,832		189,832	388,294
Library Books	2,798,565	240,265	948,407		3,987,237	2,276,444		2,912,708	-
Lab Equipment HM	333,263				333,263	293,650		299,592	522,121
Mechanical Lab Equipment	12,688,731		926,387		13,615,118	8,378,916		9,164,346	33,671
Mining Equipment	4,416,513				4,416,513	1,868,318		2,250,548	4,450,772
Office Equipment	8,940,559	87,010	178,450	111,998	9,094,021	4,652,034		5,328,606	2,165,965
Solar Power Equipment	4,500,000				4,500,000	4,176,000		4,305,600	3,765,414
Vehicles	13,469,869			870,539	12,599,330	9,593,797		10,048,950	194,400
Vehicles - Commercial	23,744,215				23,744,215	23,100,810		23,358,172	324,000
Workshop Equipment	127,358				127,358	120,862		121,836	2,550,380
Water Supply installations	181,183	188,800	-		369,983	39,491		74,904	386,043
									5,522
									6,496
									141,691
JBIET Total	344,507,898	19,734,945	5,208,876	982,537	368,469,182	293,200,885	747,060	305,555,935	62,913,246
									51,307,008

(All figures in Rs)

J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2019 Rupees
NOTE - IX	
College Running Expenses	
Affiliation Fee	8,69,550
AICTE - Fee	4,00,000
College Maintenance	48,84,384
Staff Welfare Expenses	1,07,900
Journals & Subscriptions	6,46,174
Project Expenses	2,03,400
Lab Maintenance	30,84,292
Hostel Expenses	78,32,720
House Keeping Services	47,01,931
Property Tax	5,24,316
	2,32,54,667
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowances Teaching	9,93,27,748
Salaries & Allowance Non-Teaching	3,03,45,498
Guest Lecturer Remuneration	97,000
Contribution to Gratuity Fund	1,03,52,693
	14,01,22,939
NOTE - XI	
Administrative Expenses	
Advertisement Expenses	15,77,886
Consultancy Charges	3,54,500
Conveyance Charges	2,37,075
Electricity Charges	10,74,363
Examination Expenses	56,58,218
Inspection Fee	1,26,000
Insurance - Buildings	2,03,062
Insurance - Vehicles	1,35,678
Insurance to Students	2,36,883
Office Maintenance	6,41,828
Petrol & Desiel Charges	14,29,673
Printing & Stationery	19,89,304
Repairs & Maintenance - Buildings	52,35,349
Repairs & Maintenance - Vehicles	3,44,221
Seminars & Other Academic Expenses	43,09,542
Sports & Games	1,27,800
Training & Research	1,63,900
Students Transport Bus Expenses	1,11,02,341
Audit Fee	3,54,000
Telephone Charges	2,14,337
Travelling Expenses	2,35,900
	3,57,51,859



J.B.INSTITUTE OF ENGINEERING & TECHNOLOGY

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2019 Rupees
NOTE - XII	
Finacial Charges	
Bank Charges	1,20,472
Interest on Loan	3,96,376
	5,16,848



JB Institute of Engineering & Technology

Schedules forming part of accounts as on 31.03.2019

NOTE :

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The college generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
- c. In view of the uncertainty of tuition fee reimbursement by the Government, such income is accounted on receipt basis.
- d. Fixed Assets and Depreciation :

2. Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

Notes to Accounts :

3. Contingent Liabilities :

- i. Claims against the society not acknowledged as Debt. -NIL-
- ii. Estimated amount of contracts remaining to be executed
Capital accounts and not provided for. -NIL-

4. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates
Chartered Accountants

Firm Reg No : 0063745

K.Venkateswara Rao,
Proprietor

M.No. 027305

Hyderabad,
17.09.2019



On behalf Board of Governors

J.V. Krishna Rao

J.V.Krishna Rao

Secretary

J.V. Vamshidhar Rao

J.V.Vamshidhar Rao

Vice President